

Total Funding expected to be deployed for all programs below: ~\$51mm

1. COVID-related efforts: What specific programs/activities has DECD dedicated towards COVID related assistance & how are they funded?

Connecticut Recovery Bridge Loan Program (bonding): Funding came from Small Business Express.

- **Total Funding to date: \$36,774,664**
- Provide a status update on this initiative.

Total Applications	Denied Applications	Withdrawn Application	Still waiting for funding	Projected to get funded (50%)	Projected funding amount	Total program funding
3,322	469	117	843	422	7,033,403	43,808,067

- How many businesses applied and what is the total requested amount?
 - The program originally received 5,268 application for a total of \$308,005,570 in requested funding. After initial cleanup and verification 3,322 application were completed upon request from DECD processing partner for a total of \$195,137,963 in requested funding.
- How many businesses received funds through the program?
 - 1,893 business have received funding to date for a total of \$36,774,664 (6/11/20)

Ownership	Total Funded	Amount Funded	Percentage
Total	1,893	\$36,774,664	100.0%
Minority and Veteran Owned	2	\$55,550	0.1%
Minority Owned	151	\$2,546,408	8.0%
Not Woman, Minority or Veteran Owned	1,160	\$24,936,555	61.3%
Veteran Owned	52	\$939,036	2.7%
Woman and Minority Owned	133	\$1,942,363	7.0%
Woman and Veteran Owned	2	\$8,555	0.1%
Woman Owned	391	\$6,321,138	20.7%
Woman, Minority and Veteran Owned	2	\$25,059	0.1%

HEDCO COVID-19 Line of Credit Program (bonding): Funding came from Minority Business Revolving Loan Fund.

- **Total Funding: \$5mm**
- This initiative provided financial relief to minority-owned and women-owned small businesses negatively impacted by the coronavirus pandemic. Qualifying small businesses with 20 or fewer employees applied for a Line of Credit for up to \$20,000 with COVID related expenses eligible for forgiveness.
- This program received 1,411 applications worth \$20.5 MM and is administered and underwritten by HEDCO.
- As of this week the program has approved and funded 445 companies. There are an additional 28 companies that have been approved but not yet funded.

Total Funding	\$ 5,000,000
Applications received	1,411
Amount requested	\$ 20,501,500
Applications Funded	445
Average amount Approved	10,571

Business Loan Forbearance Programs: As part of COVID 19 response, DECD deferred payments on active loans which totaled \$11,621,644. Additionally, DECD provided \$385,000 to partner organizations, which allowed them to defer payments as well.

- **Small Business Express P&I deferment:** Program caused a delay in revenue
 - **Total Delay in Revenue: \$4,414,418**
 - Program allowed the deferment of payments for existing Small business Express Portfolio during April, May and June.

- **MAA P&I deferment:** Program caused a delay in revenue
 - **Total Delay in Revenue: 7,207,226**
 - Program allowed the deferment of payments for existing MAA Portfolio during April, May and June.

- **SeCTer operating Grant (bonding):** Funding came from Small Business Express Admin Funds
 - **Total Funding: \$85,000**
 - This funding will cover operating costs to allow SeCTer to fully defer principal and interest payments for their Small Business Express Portfolio.

- **HEDCO operating grant (bonding):** Funding came from Small Business Express Admin funds.
 - **Total Funding ~\$300,000**
 - Program allows HEDCO to defer principal and Interest for all state funded programs
 - Funds inclusive of Admin costs for program.

Manufacturing Innovation Fund, COVID-19 Voucher Program (bonding): Funding came from existing MIF Manufacturing Voucher Program.

- **Total Funding: \$1.3mm**
- The intent of this grant was to help CT manufactures “pivot” and/or expand output of critically needed medical equipment and supplies (think PPE) that were in shortage in the state in the early stages of the pandemic. There were over 2,900 inquiries, 39 applications, and 24 grant awards averaging just over \$50k per grant. The average size of a grantee was 43 employees. Items produced include ventilators, ventilator components, face shields, masks, surgical gowns and hand sanitizer. The program was announced on April 7th and all disbursements were completed by May 21st.

Artists Relief Grant: (general fund/donation): Funding came from existing COA funds and a donation.

- **Total Funding: \$70,000**
- This grant was funded by \$47,000 from the New England Foundation for the Arts, to be dedicated to Artist relief. COA matched the funding with \$23,000. The grant opened in late April

and closed on Monday May 4. We received 492 qualified applications. 139 Awards of \$500 were made. These awards offer unrestricted funds.

Artists Respond Grant: (general funds/federal funds): Funding came from COA and a small amount of federal funds.

- **Total Funding: \$88,000**
- This grant was seeded with \$88,000 pulled and diverted from regular COA grant programs and commitments that were postponed due to the pandemic and the needs of the arts community. We have received 292 applications, 258 qualified. Those grants are \$1000 for individual applicants, and \$2000 for collaborative projects. COA Awarded 73 grants (15 collaborative and 50 individual) for a total budget of \$88,000. These grants funded artist projects that were responsive to COVID-19 and the needs of both artists and their communities. Projects must be completed by October 2020.
 - Both Relief and Respond grant applications were translated into Spanish.
 - (Some federal funds, very little)

Emergency Relief Grant for Connecticut Arts Organizations (federal funds): Funding came from CARES Act

- **Total Funding: \$446,200**
- The CARES Act grant program (funded through NEA to COA via the CARES Act) launched on Thursday 5/14 and closed on June 3. COA received \$446,200 through the NEA from the CARES Act. \$60,000 has been allocated to the six (6) Designated Regional Service Organizations that COA funds directly (not funded through direct funding). \$50,000 is being held in reserve according to the NEA guidelines and will be deployed before the end of 2020. \$336,200 will be distributed to arts organizations by non-competitive application, in grants calculated according to a formula of between \$1500 and \$3000. We have currently received 135 applications. These grants are currently being reviewed and will be contracted for immediately after the beginning of the new fiscal year.

State Historic Preservation (SHPO) Stewardship Relief Grant (general fund): Funding came from Community Investment Act

- **Total Funding: \$200,000**
- SHPO has allocated a pool of up to \$200,000 from CIA funds to use for a new Stewardship Relief Grant. SHPO is offering a reimbursable Stewardship Relief Grant of up to \$1,000 to Connecticut 501(c)3 nonprofits. The purpose of this funding is to encourage and support the continued safeguarding of historic resources at a time when many organizations are experiencing economic distress because of the Covid-19 pandemic. Eligible reimbursable expenses are those related to the basic utility and regular maintenance costs associated with the upkeep of a designated historic resource. Properties must be listed on the State or National Register of Historic Places. The grant was released mid-May, four applications were ready for review at the June 3 Historic Preservation Council meeting, and were funded (so \$4000). HPC will review at least 15 applications at the July meeting.

HEDCO \$150,000 PPE for WBE & MBE (bonding): Funding will come from Minority Business Initiative.

- **Total Funds: \$150,000**
- Initiative to provide subsidize purchasing of PPE for community hair salons and barbershops.

- This program has been approved by the MBI board but no expended funds yet.

Business Readiness/Certification (general funds) Funding included some overtime and comp time.

- *Essential/Non Essential designations.* Developed system, trained staff and processed 941 requests, answered over 3,000 emails and phone calls
- *Self-Certification process.* Developed system, trained staff, over 15,000 certification to date
- *Small Business Reopening Resource Guide.* In partnership with state agencies and private partners across the state, developed a guide that provides a starting point for resources to help small businesses in the reopening process. The document is available online at the CT.gov portal and will be updated as new information and guidance become available
- The supporting systems for these processes have been developed by Deloitte using the Salesforce platform, part of the DAS One Stop effort. Costs will be submitted by DAS to OPM for determination if it will be paid by federal COVID funds

2. Federal Funding for COVID-related expenditures.

- According to OPM, \$104,911 in federal funding has been approved for overtime and expenditures related to COVID-19. Briefly describe these expenditures.
 - See Attached Additional COVID 19 Expenses
- Are there any further COVID-related expenditures that will need to be funded by General Fund appropriations?
 - See Attached: Additional COVID 19 Expenses
 - There is going to be an additional \$36,350 for non-union comp time costs incurred by the agency that will not be reimbursed with the COVID Relief Funds.

3. Covid-19 Business Emergency Response Unit:

- How many businesses have reached out to DECD seeking assistance in finding resources?
 - To date the Unit has responded to approximately 4000 calls and/or emails (additive to 3k above for essential/non essential designation)
- Are these positions assigned to this unit solely state supported or able to be partially funded by federal funds (e.g. overtime costs).
 - All staff efforts in these roles have coded their time fully or partially as TCC19 (currently 5 staff)

Other current topics

4. Pro-rate Revenues of the Tourism Fund. Explain the Governor's proposal to pro-rate Tourism Fund appropriations to align with anticipated revenues. Will any potential decrease be distributed across all accounts (both direct grants as well as the Statewide Marketing account)?

- This was one of several issues OPM flagged for the Appropriations and Finance chairs given that hotel occupancy may affect available revenues to support the fund. At this time, there is no pro-rated plan. Any additional questions should be directed to OPM.

4. CRDA deficiency. Are there any alternative revenue sources other than state appropriations that can shore up the three facilities (XL Center, Convention Center, Rentschler) that are driving the deficiency for the CRDA line item.

- We are unaware of alternative funding sources at this time.